

**SAMPLE LETTER OF INTEREST WITH VEIC
AUTHORIZING IMPLEMENTATION SERVICES FOR
FEDERALLY FUNDED PACE QUICK START PROGRAM**

[ON TOWN'S LETTERHEAD]

[DATE]

Mr. Peter Adamczyk
Energy Finance and Development Manager
Vermont Energy Investment Corporation
255 S. Champlain Street
Burlington, VT 05401

**Re: Property Assessed Clean Energy (PACE)
Program Administration, under Congressionally
Directed Project 285.10 to VEIC**

Dear Mr. Adamczyk:

The Town of [ENTER TOWN NAME HERE] hereby authorizes the Vermont Energy Investment Corporation (VEIC) to provide certain administrative and consulting services to assist in the development and implementation of [TOWN'S] Property Assessed Clean Energy (PACE) program. The town recognizes that this implementation is being conducted in cooperation with all other Vermont municipalities that choose to participate in this project.

[TOWN NAME] understands that this Quick Start initiative will provide a portfolio of financial, technical, and legal services, model documentation, community education materials, training, and other assistance to enable Vermont communities to launch PACE programs rapidly. It is also our understanding that VEIC will provide materials and services necessary for the successful implementation of this program.

In addition, [TOWN] understands that VEIC will work with participating towns to develop structural options for communities to pool PACE back office services and / or to raise capital, if they so choose. This will include identifying and assessing different models, capital sources, and their costs, as well as the additional costs of issuing bonds or other funding, debt service, and program administration.

It is understood that the administration and implementation activity referenced here will be supported with federal funds administered by VEIC. As such, [TOWN NAME] agrees to provide data, as necessary, to VEIC in fulfillment of its reporting requirements to the U.S. Department of Energy. It is also understood that there is a requirement for matching funds from [TOWN NAME] for project participation, and that this match can be obtained by in-kind services and / or cash. The required amounts of matching funds will be provided in writing to [TOWN NAME] before any work commences.

Sincerely yours,

[AUTHORIZING OFFICIAL'S NAME]
[TITLE]